



Executive Summary Economic Impact Study (FY 09 and FY 20)

UAB is a major driver of the state and local economy

UAB is an economic engine, directly or indirectly affecting nearly every resident of the state of Alabama. It generates \$4.6 billion annually in overall economic impact. **\$1 in every \$36 in the state of Alabama economy is supported by UAB.**

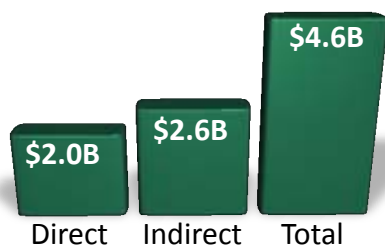
indirect). **One dollar in every \$25 in the state's budget is generated by UAB.**

Both directly and indirectly, UAB supported 61,025 jobs in the state of Alabama in FY 08-09. **One out of 33 jobs in the state is attributable to UAB.** The University directly employed 24,410 faculty and staff during FY 08-09.

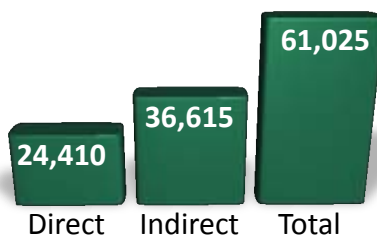
UAB Current Impact

- \$4.6 billion in economic impact on the state of Alabama.**
- 61,025 jobs supported in the state of Alabama.**
- \$302.2 million generated in state and local tax revenue.**

Economic Impact (billions)



Employment Impact (in jobs)



State and local government revenues attributable to the presence of UAB totaled \$302.2 million in FY 08-09 (\$59.9 million direct and \$242.3 million

For every \$1 invested by the state in UAB, \$16.23 is generated in the state's economy.

Projected Economic Impact of UAB (FY 19-20)

Utilizing the assumptions of a mid-range growth scenario, it is projected that by FY 19-20 the business volume impact of UAB will increase to **\$6.6 billion** (\$2.8 billion direct impact and \$3.7 billion indirect).

Projected Economic Impact (in billions)



It is projected that the expansion of UAB by FY 19-20 will have a significant impact on state and local government revenues. Utilizing a mid-range growth scenario, it is projected that state and local government revenues attributable to the presence of an expanded UAB will total **\$431.4 million** (direct and indirect).

UAB's projected growth will have an even stronger impact on the state. Utilizing a mid-range growth scenario, it is projected that a total of 72,450 jobs will be created and sustained by UAB by FY 19-20 — an increase of over 11,000 jobs.

Projected Employment Impact (in jobs)



Plans for Growth and Expansion

The projections under a mid-range growth scenario include:

- Increase of 5,688 Undergraduate Students
- Increase of 2,438 Graduate Students
- Increase of 3,393 Staff Jobs
- Increase of 761 Faculty Jobs
- Increase of 143 Fellows Jobs
- Increase of 270 Student Jobs
- Five-Year Campus Expansion Average of \$417.8 Million
- Increase In External Sponsored Research of \$200 Million